



seed one

AGRO REPORTS



Seedone, to do our duty as a customer-driven company, supply what you deserve with high-quality products, present fast and flawless service, bring satisfaction to our customers, and give delight to our employees. Understand the needs and challenges of our customers. Identify and capitalize on existing synergies. One of the ways this company is to inform the clients about the current market situation and the forecasts through which they can continue their business with financial speculations. The report provided a schedule every month, helping us in this crucial matter.

Market Overview

In January, Lentil export shipments to Canada decreased in December compared to the previous month, according to the most recent Statistics Canada data. Shipments totaled 232,802 metric tons (MT) for the month, down from 280,158 MT the previous month. This increased exports so far this marketing year to 1,072,316, a 36% increase over last year. According to recent movement data, India was the largest consumer, purchasing 86,385 MT during the month. The second most important destination was the United Arab Emirates, which received 30,855 MT, followed by Bangladesh, which received 20,674 MT.

Loadings have increased so far this marketing year compared to the same period the previous five years. Since the start of the current season, 1,072,316 MT have been moved, a 29% increase from the current average of 830,869.

Export Snapshot For Canada -- December, 2022					
(metric tons)					
Crop Year	2021	2022	2021	2022	2022
Period	Aug-Jul	Aug-Jul	Aug-Dec	Aug-Dec	Dec
Turkey	381,939	484,599	214,833	207,615	11,807
India	666,036	306,834	194,916	301,973	86,385
United Arab Emirates	278,411	220,960	97,120	126,797	30,855
United States	58,662	79,598	31,890	32,590	6,007
Other	956,699	518,141	252,054	403,341	97,748
All Countries	2,341,747	1,610,132	790,813	1,072,316	232,802
SOURCE: Statistics Canada					



Green lentil exports to Canada increased in December compared to the previous month, according to official trade data from Statistics Canada. Shipments totaled 35,501 metric tons (MT) during the month, up from 35,067 MT the previous month. This increased exports so far this marketing year to 166,117, up 18% from the previous year. Colombia was the month's largest importer, taking 4,946 MT. United Arab Emirates was the second-largest buyer, purchasing 3,519 MT, followed by Other (3,363 MT). Loadings have increased so far this season compared to the same period in the previous five years. So far, 166,117 MT have been moved, a -12% increase from the previous five-year average of 189,841 MT.

Export Snapshot For Canada -- December, 2022					
(metric tons)					
Crop Year	2021	2022	2021	2022	2022
Period	Aug-Jul	Aug-Jul	Aug-Dec	Aug-Dec	Dec
United Arab Emirates	33,495	60,913	12,018	22,374	3,519
Algeria	44,821	41,974	19,669	13,103	2,481
Colombia	26,592	30,884	16,690	21,065	4,946
Peru	25,648	19,765	8,490	10,694	1,616
Other	283,270	153,256	84,185	98,881	22,939
All Countries	413,826	306,792	141,052	166,117	35,501

SOURCE: Statistics Canada

Lentil Stocks at All Levels

Lentil Stocks In All Positions - Dec 31 2022					
(metric tons)					
Lentil	2018	2019	2020	2021	2022
Production	2,192,100	2,382,000	2,867,700	1,593,640	2,300,598
Carry in	873,000	856,000	209,000	438,000	224,000
Total Supply					
Dec 31 Stocks					
On Farms	1,945,000	2,229,000	1,683,000	1,066,000	1,277,000
Commercial	226,000	181,000	169,000	146,000	162,000
Dec 31 Stocks	2,171,000	2,410,000	1,852,000	1,212,000	1,439,000
Inferred Use	894,100	828,000	1,224,700	819,640	1,085,598
Use Ratio	29.20%	25.60%	39.80%	40.30%	43.00%
Exports (1)	727,607	810,424	1,201,506	790,813	1,072,317
Domestic (2)	166,493	17,576	23,194	28,827	13,281

BASED on Statistics Canada data

(1) Domestic usage is inferred and may include exports which have not been accounted for



Market Outlook:

Some of the main and secondary factors in changing prices are as follows:

- 1-Bank of Canada interest rate
- 2-Canada inflation expectation
- 3-War in Ukraine (The war in Ukraine could affect the overall price of legumes)
- 4-Drought
- 5-Disruption in transportation
- 6-Price changes in fertilizers, seeds, pesticides and machinery repairs and ownership costs, ...

From the perspective of macroeconomics analysis:

According to the latest words of the American president and the available evidence, the war and disruption of the food supply will continue. Furthermore, economic data indicate higher inflation expectations. Regardless of the central bank's political decisions on interest rates to control price inflation and the factors above, which can definitely affect the price change, we believe that prices have the ability to reach their previous ceilings in the coming months, and it is also expected that the prices will remain at these levels in the short term.

Grower Bids for Canadian Large Green Lentils

(Delivered Processing Plant)



