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# AGRO REPORTS





The Canadian Grain Commission (CGC) reports 700 MT of bulk lentils were loaded for export through reporting terminals and primary elevators between May 29 to June 4. This lifted season-to-date bulk export movement to 1,248,100 MT, compared to the 641,400 MT reported at this time last season.

U.S. green lentils were largely unchanged on the week, but spot markets for Canadian greens managed gains between 1% and 2%, reflecting improved bids to farmers and fluctuations in the value of the Canadian dollar. Spreads between nominal export asking prices for Canadian large green and red lentils jumped from U.S. \$353 per metric ton (MT) to \$386; while the premium for small green over red advanced from \$248 to \$265 MT.

Seeding of this year's crop is well advanced, with plantings in Canada wrapping up. The week started with 95% of the Canadian crop in the ground. Judging from the condition of lentils that have emerged in Saskatchewan, the provincial agriculture department estimated 14% were in excellent condition, 67% good, and 18% fair.

Exports of lentils from Canada rose slightly versus the previous month in April, official trade data from Statistics Canada shows. Exports during the month totaled 158,262 metric tons (MT), up from 149,109 MT the prior month. This boosted shipments so far during the marketing year to 1,713,246, up 63% from last year.

The latest movement statistics revealed Turkey was the top importer. India was the second most important consumer, and the United Arab Emirates was the third largest importer from Canada. Loadings so far during the marketing year have been up relative to the same nine-month period during the prior five years. Thus far, 1,713,246 MT have been exported, up 19% from the current average of 1,445,222.

Export Snapshot For Canada -- April , 2023					
(metric tons)					
Crop Year	2021	2022	2022	2023	2023
Period	Aug-Jul	Aug-Jul	Aug-Apr	Aug-Apr	Apr
Turkey	381,939	484,599	261,125	495,486	74,390
India	666,036	306,834	198,941	383,433	26,431
UAE	278,411	220,960	154,276	178,409	11,107
United States	581,622	79,616	59,764	64,751	6,803
Other	956,699	518,389	377,840	591,167	39,531
All Countries	2,341,747	1,610,398	1,051,946	1,713,246	158,262

SOURCE: Statistics Canada





### Market Outlook:

We are pleased to announce that our market predictions for Canadian green lentils have proven to be highly accurate. The observed market conditions and prices align closely with our forecasts. In our previous reports, we discussed the long-term market movement in Report 1 and provided valuable recommendations on capital management and risk control strategies in Report 3.

The market for Canadian Green Laird lentils holds promising potential, with prices projected to reach levels around 1500 Canadian Dollars per metric ton delivered to the processing plant in the coming months. This presents a significant opportunity for trade and investment. The demand for green lentils is expected to remain stable, driven by the increasing preference for healthy and sustainable food choices worldwide.

Factors such as the growing awareness of the nutritional benefits of green lentils and the rising number of individuals adopting vegan and vegetarian lifestyles contribute to this sustained demand. Additionally, the versatility of Canadian green lentils in various culinary applications further boosts their popularity. It is important to note that inflation has also played a role in the price increase. However, our comprehensive analysis and recommendations are designed to help you navigate this challenging market landscape and make informed investment decisions.

### Conclusion:

In conclusion, we encourage you to revisit Reports 1, 2, and 3 to gain further insights and capitalize on the opportunities presented by the market for Canadian green lentils. Our accurate forecasts and expert recommendations are aimed at supporting your success and helping you achieve your investment goals. Thank you for your continued trust and patronage. At Ace Agro Corp., we are committed to being your trusted partner, providing excellent service, and delivering superior value. Together, let us embark on a fruitful journey of business and investment.

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Source: statpub



